

The False Bay Hospital Trust

Annual Report

2019/2020



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Mandela day, dental surgery for children.

CHAIRPERSON'S MESSAGE

March 2019-February 2020

The False Bay Hospital Trust is fully set-up with a strong donor in the Nussbaum Foundation of which I am very grateful.

The Strategy of The Trust has been concluded. This includes a strong focus on raising funds for equipment, infrastructure, maintenance, staff costs and a focus on developing the hospital aesthetically. I am very excited and optimistic that the Trust will raise the funding for the benefit of the hospital.

It has been a pleasure to work with such a supportive Hospital Facility Board and the Trust will keep reporting to this board in the name of openness and transparency.

It is a great honour to raise funds for the hospital's greatest needs and a special thanks must go to Dr. Waddington for guiding the Trust on the hospital and relationship with all government departments.

I would also like to thank all the Trustees for their hard work especially Dr Waddington and Mark Frankel.

In conclusion a very special thanks to Jocelyn Freed our hardworking Fundraiser who has started to build amazing personal relationships within the Fishhoek Valley and beyond, the media and donors.

I am looking forward to a brilliant new year and raising funds for all the needs of the False bay Hospital as a world class institution.

Charles Maisel

Chairperson

FUNDRAISING REPORT

The False Bay Hospital Trust was extremely grateful to receive a generous donation of R360,000 from the Rolf-Stephan Nussbaum Foundation to cover the operational costs of the Trust for the 2019/20 financial year.

I was excited to be employed as the Fundraiser at the start of May 2019, to raise funds to improve and upgrade public healthcare at False Bay Hospital. The fundraising strategy for the year 2019/2020 was focused on developing a database of Individual Donors, who are contributing on a monthly ongoing basis. The aim was to develop meaningful relationships and networks with Individuals and thereby promote support for the False Bay Hospital Trust. The first few months were focused on setting up financial and administrative structures and systems necessary for the smooth and efficient management of the FBH Trust.

The main focus areas to raise funds his year were for hospital infrastructure; equipment and salaries for additional staff members.

The fundraising activities consisted of regular teas and talks with groups of interested people, where Dr.Waddington delivered a presentation about the hospital and its needs, followed by a tea and tour of the hospital. Several promotions were also held at Malls in the area, where free sugar and blood pressure testing was offered. A group of volunteers, who attended the tea and tour, started a vintage clothing team whereby pre-loved clothing was sold in Kalk Bay in aid of False Bay Hospital. We also had a lively food market event to raise funds and awareness for the False Bay Hospital Trust. The FBH Trust was a proud beneficiary of the Noordhoek Retirement Village market day. There was a strong marketing drive to raise awareness for the FBHT through social media platforms, radio slots, community newspapers, the printing of brochures and a free standing FBH Trust banner.

Funds raised from Individual donors went towards important equipment, administration volunteer stipends and the staff Christmas lunch.

The fundraising strategy also focused on developing the support of Corporates, Trusts and Foundations both local and International. We were successful in raising funds from a number of Corporates and Foundations which contributed towards equipment such as bed trolleys, Paediatric Ventilator, Blood warmers and blanket quilts for the beds (goods in kind).

I was overwhelmed by the amazing support and kind generosity of the community over this period and am extremely grateful for the valuable networks that were made with Retirement Homes such as Noordhoek Manor, Nerina Gardens and Peers Village. I wish to thank all our donors who have supported the False Bay Hospital Trust over this period and assisted us to make a meaningful difference to the lives of patients attending False Bay Hospital.

Jocelyn Freed

Fundraiser

THE FALSE BAY HOSPITAL TRUST

Introduction

The False Bay Hospital Trust was established in 2017 to facilitate the improvement of public healthcare in the False Bay Region through the upgrade and advancement of healthcare and facilities at the False Bay Hospital. As a registered non-profit Trust, we are reliant upon the generosity and philanthropy of donors to do so.

The False Bay Hospital Trust (FBHT) is a registered PBO whose purpose is to raise funds for the False Bay Hospital. The False Bay Hospital (FBH), based in Fish-Hoek, Cape Town, is a district hospital funded by the Western Cape Health Department. The hospital has many urgent needs including more staff, much needed infrastructure, life -saving equipment and a plan to create sustainability. The hospital has also seen a rapidly increasing headcount and growing burden of disease.

Vision: Quality and equitable public healthcare services for all people in the False Bay region.

Mission: Improving and advancing existing public sustainable healthcare in False Bay and surrounding areas, through the False Bay Hospital.

Objectives:

- Raise funds for the False Bay Hospital through the False Bay Hospital Trust.
- Improve existing health services and infrastructure of the False Bay Hospital.
- Purchase much needed medical equipment for usage in the hospital.
- Provide salaries to recruit additional staff members.

Problems addressed:

FBH is a small district hospital funded by the provincial government of the Western Cape. Due to the rapid increase in the population of Cape Town which has been secondary to movement of people to Cape Town from other African countries and other South African provinces, there is severe pressure on the Western Cape government to supply adequate health services to the Metro. The area of the far south has been affected by this rapid growth in population, and there are areas of great need including Masiphumelele, Ocean View and Red Hill. Patients also attend FBH from Capricorn and Retreat where the local clinics are overwhelmed by large numbers.

The Western Cape faces numerous challenges in managing public healthcare. These include the high incidence of communicable diseases such as: Tuberculosis (TB); HIV and Aids; sexually transmitted diseases (STD'S) and the high incidence of trauma and injury mainly resulting from road accident and inter-personal violence, related to the high incidence of alcohol abuse. Other prevalent health conditions include Ischaemic heart disease, Diabetes and cerebrovascular disease. Other challenges are associated with poor diets, environmental issues and ensuring equitable access to medical facilities and services for all. In the Southern District 435 703 people are dependent on public healthcare.

Solution

The FBHT (False Bay Hospital Trust) has been set up to fundraise for the growth and sustainability of the False Bay Hospital. This is a replication of The Red Cross Hospital Trust that has seen the transformation of the Red Cross Hospital. The Trust aims to raise funds to support, augment and improve health services and infrastructure of the False Bay Hospital.

Activities

The False Bay Hospital Trust raises money for the following purposes:

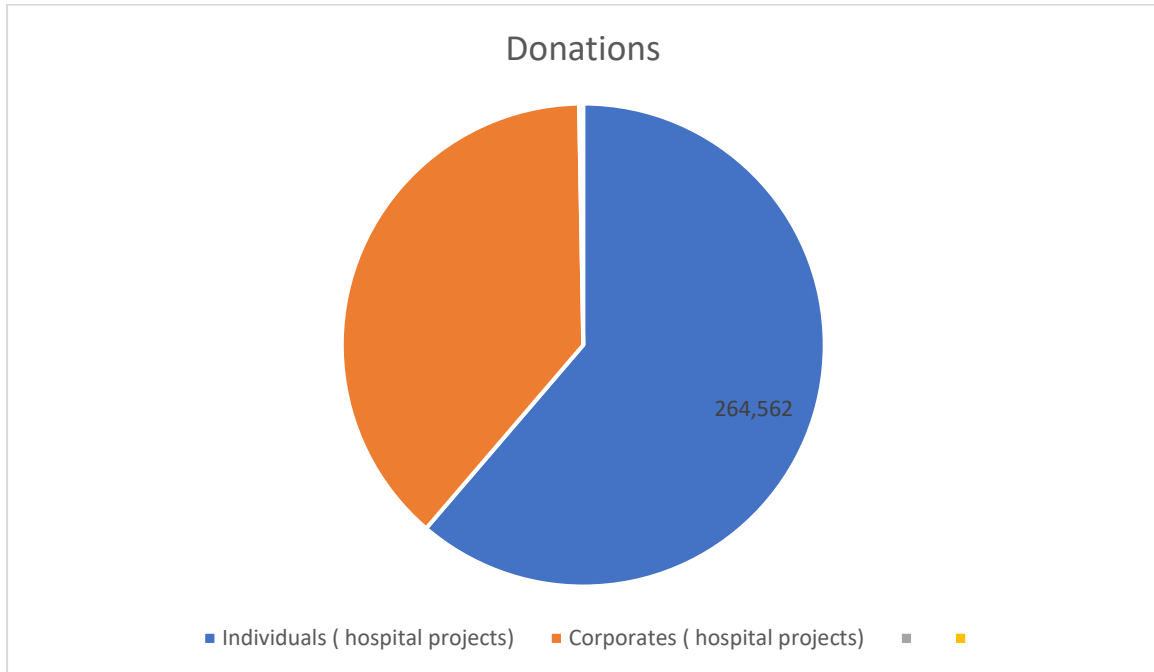
- Upgrade and improve existing hospital infrastructure
- Employ more staff (support staff, nurses and porters)
- Purchase medical and facility equipment
- Programme Costs
- Staff Training and Development

New bed trolley for False Bay Hospital

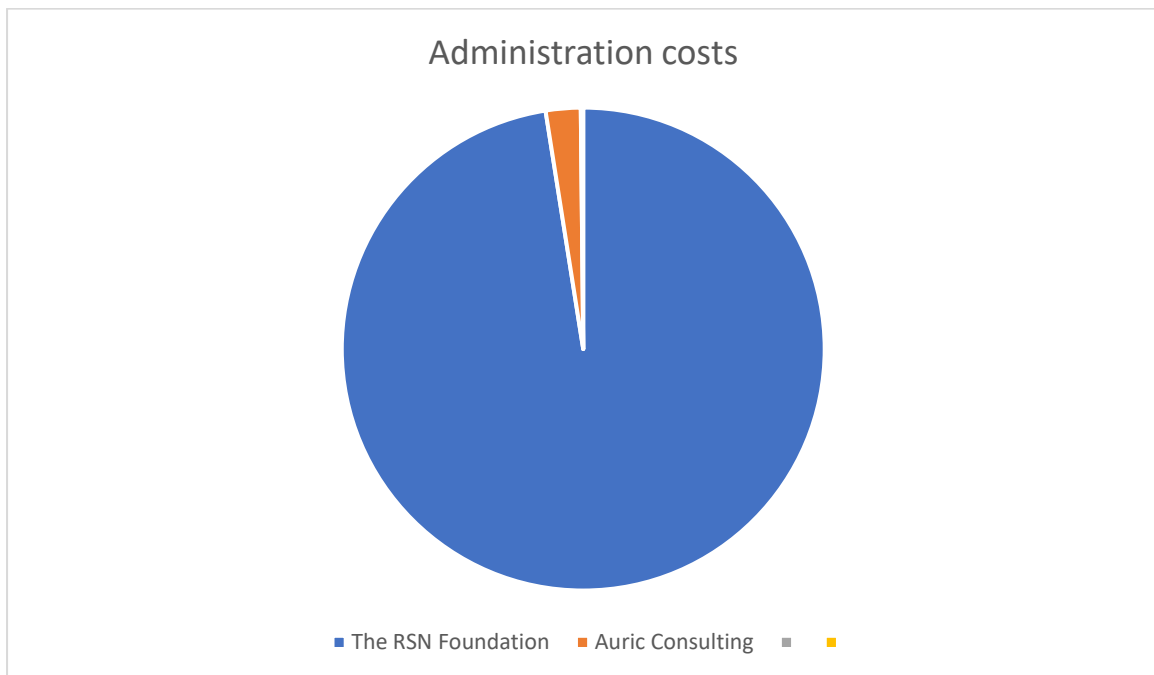


HOSPITAL PROJECTS FOR PERIOD MARCH 2019-FEBRUARY 2020

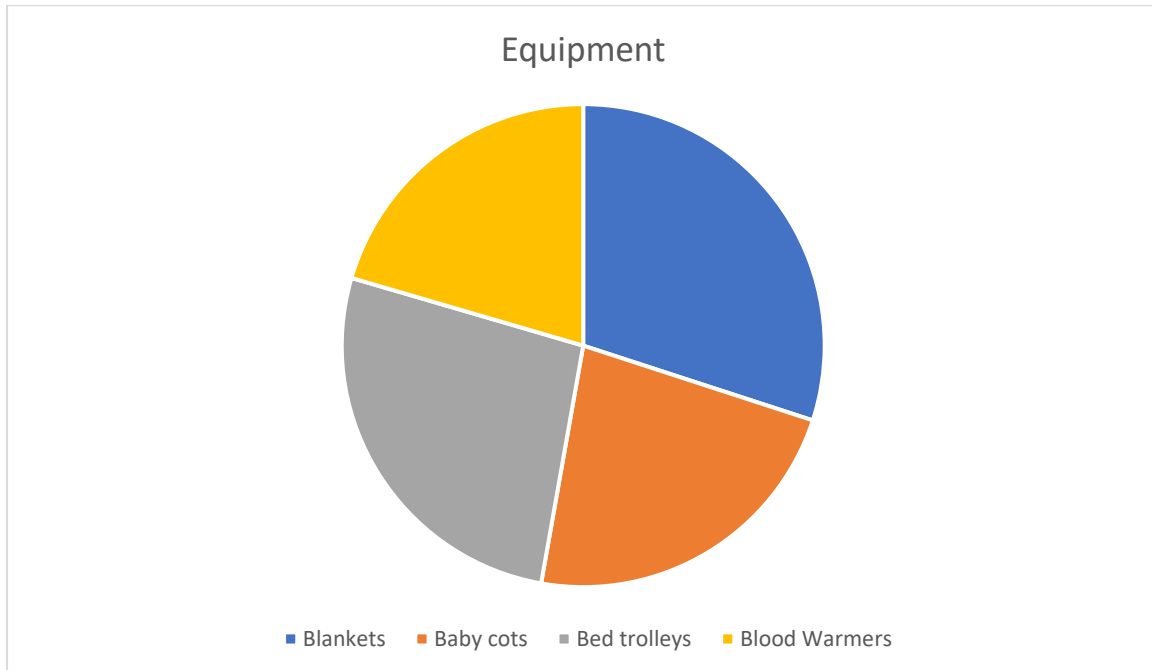
Graph of Funds Raised from Individual and Corporates towards Hospital projects: Total amount raised: R430, 562.22.



Donations towards Administration costs (up until end of April 2020): Administration Costs are covered by donors.100% of all funds raised go to the hospital.



Equipment purchased:



Donations were made to the following items:

- Baby Cots (R45,540)
- Funds towards a Paediatric Ventilator (R30,000)
- Trolley beds (R46,000)
- Trolley beds and Blood warmers (R107,941)
- Children's ward (R 82,720)
- Blankets (R60,000)

New baby cots in children's ward



Vintage Clothing market team in aid of the False Bay Hospital



Free testing of blood sugar and cholesterol at Sunvalley Mall



Food market in partnership with Neighbourhood Farms in aid of False Bay Hospital



ACKNOWLEDGEMENTS

The False Bay Hospital Trust wishes to thank our valuable Donors who have supported the False Bay Hospital with generous donations, and goods in kind. Your kind generosity and support are deeply appreciated and has made it possible for us to improve healthcare at False Bay Hospital.

Individual Donors

Alcock, Pauline
Bay primary School
Buchanan, Peter
Burger, Jean
Busy Lizzy, peers Village
Cottrell, Ralph
Evans, S
Fawzia, Anthony
Fennesy Bruce
Jaffee Lloyd
Lee, EWG
Luetge, Nadine& Marcus
Lund Andrew
McDougall
Noordhoek Manor
Pollard, Robin
Pretorius, Cathy
Raimondo, John
Ralton, Lilian
Rudolph, Ariadne
Strong, Gail
Vintage Clothing Team (Ariadne Rudolph; Kerrie O'Neal)

Corporates, Trusts and Foundations

auric.

HAROLD EEDES CHARITABLE TRUST

Lewis



The Rolf-Stephan Nussbaum Foundation



FINANCIAL AND LEGAL DETAILS

BANK ACCOUNT DETAILS

Name of account holder: The False Bay Hospital Trust

Name of Bank: Standard Bank

Account type: Business Current Account

Account number: 10116219538

Branch code: 036009/051001 for EFT payments

TRUSTEES

1. Charles Maisel-FBH Board member and Local resident/ Global award -winning social entrepreneur and local resident
2. Dr Wendy Waddington- Current Manager: Manager at FBH and local resident
3. Mark Frankel- CA (SA) Independent Trustee and local resident

Trust number: IT000070/2017

NPO number: 220 863

PBO NUMBER: 930065594

Contact Details:

Contact person: Jocelyn Freed

Address: 17th Avenue, Fish Hoek, 7975

Tel: +27 21 782 1121

Fax: +27 21 782 5621

Mobile number: 0837082569

Email address: jocelyn@fbht.org

Website: <https://fbht.org>

False Bay Hospital Trust

(PBO No. 930065594) (NPO No. 220 863 NPO)

(Registration Number IT 000070/2017)

Annual Financial Statements for the year ended 29
February 2020

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Supplementary information:	

Detailed Income Statement

Income Tax Computation

General Information

Country of Incorporation and Domicile	Tax Number
Type of Trust	Value Added Tax Number
Registration Number	PAYE Registration number
Registration Date	Level of Assurance
Nature of Business and Principal Activities	Professional Accountant (SA)
Trustees	South Africa
Beneficiary	Funding Trust
Registered Office	IT 000070/2017
	19 January 2017

Raise funds to improve and support
the existing health services and
infrastructure of the False Bay
Hospital

Cl Maisel

M Frankel

AW Waddington

False Bay Hospital

17th Avenue

Fish Hoek

7975

0110294303

TBA

7550805081

These financial statements have
been compiled in compliance with
the applicable requirements of the
Rules governing public benefit
organisations.

Diane Farley Tax Consultants CC

102 Vallyland Centre

Upper Recreation Road

Fish Hoek

7975

False Bay Hospital Trust

(Registration Number IT 000070/2017)

Annual Financial Statements for the year ended 29 February 2020

Trustees'

Responsibilities and Approval

The trustees are required by the Rules governing public benefit organisations to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the trust, and explain the transactions and financial position of the business of the trust at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the trust and supported by reasonable and prudent judgements and estimates.

The trustees acknowledge that they are ultimately responsible for the system of internal financial control established by the trust and place considerable importance on maintaining a strong control environment. To enable the trustees to meet these responsibilities, the board of trustees sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the trust and all employees are required to maintain the highest ethical standards in ensuring the trust's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the trust is on identifying, assessing, managing and monitoring all known forms of risk across the trust. While operating risk cannot be fully eliminated, the trust endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The trustees are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the trustees have no reason to believe that the trust will not be a going concern in the foreseeable future. The financial statements support the viability of the trust.

The annual financial statements set out on pages 7 to 12, and the supplementary information set out on pages 13 to 14 which have been prepared on the going concern basis, were approved by the board of trustees and were signed on 20 July 2020 on their behalf by:



Cl Maisel



M Frankel

False Bay Hospital Trust

(Registration Number IT 000070/2017)

Annual Financial Statements for the year ended 29 February 2020

Trustees'



Report

The trustees present their report for the year ended 29 February 2020.

1. Review of activities

Main business and operations

The principal activity of the trust is raise funds to improve and support the existing health services and infrastructure of the false bay hospital. There were no major changes herein during the year.

The operating results and statement of financial position of the trust are fully set out in the attached financial statements and do not in our opinion require any further comment.

2. Objective of the trust

The primary object of the trust is raise funds to improve and support the existing health services and infrastructure of the False Bay Hospital.

3. Founders of the trust

The founder of the trust is Cl Maisel.

4. Type of trust

False Bay Hospital Trust is an Inter Vivos trust.

5. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

Although the impact of the COVID-19 pandemic has had no measurable effect on the Trust to date, the future impact remains uncertain. The trust's capacity to raise funds for the False Bay Hospital may be negatively impacted.

6. Events after reporting date

False Bay Hospital Trust

(Registration Number IT 000070/2017)

Annual Financial Statements for the year ended 29 February 2020

Trustees'

All events subsequent to the date of the annual financial statements and for which the applicable financial reporting framework requires adjustment or disclosure have been adjusted or disclosed.

The trustees are not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the company, with the exception of the future impact of the COVID-19 pandemic, which remains uncertain.

7. Trust capital

During the current financial year RIOO was contributed to the trust.

8. Distributions

Distributions of R227,497 (2019: NIL) were paid to the beneficiary.

Distributions of R227,497 (2019: NIL) were paid to the beneficiary.

Report

9. Trustees

The trustees of the trust during the year and up to the date of this report are as follows:

Cl Maisel

M Frankel

AW Waddington

10. Beneficiary

The beneficiary of the trust during the year and up to the date of this report is as follows: False Bay Hospital

11. Compiler

Diane Farley Tax Consultants CC compiled the annual financial statements for the year under review.

Accounting Services & Tax Consultancy
Diane Pardoe BCompt (Hons) CTA
P O Box 37759
Valyland, 7978

Tel : (021) 782 5575
Tel/Fax : (021) 782 6618
VatReg. No. 4590226280

Report of the Compiler

To the Trustees of False Bay Hospital Trust

I have compiled the accompanying financial statements of False Bay Hospital Trust based on information you have provided. These financial statements comprise the statement of financial position of False Bay Hospital Trust as at 29 February 2020, the statement of comprehensive income, the statement of changes in trust funds, the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

I performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

I have applied my expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Rules governing public benefit organisations. I have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

In addition, we have performed an agreed-upon procedures engagement in terms of public benefit activities approved by the Minister of Finance in Part II of the Ninth Schedule to the Income Tax Act, 1962. A separate factual finding report has been issued.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, I am not required to verify the accuracy or completeness of the information you provided to me to compile these financial statements. Accordingly, I do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

Diane Farley Tax Consultants CC

False Bay Hospital Trust

(Registration Number IT 000070/2017)

Financial Statements for the year ended 29 February 2020

Statement of



Diane E Pardoe

Professional Accountant (SA)

20 July 2020

102 Vallyland Centre

Upper Recreation Road

Fish Hoek

7975

Financial Position

Figures in R

Notes

2020

Current assets

Total current assets

620,473

Cash and cash equivalents

3
620,473

Total assets

620,473

Trust funds and liabilities

Trust funds

Capital contributions

4 100

Accumulated surplus

615,790

Total trust funds

615,890

Liabilities

False Bay Hospital Trust

(Registration Number IT 000070/2017)

Financial Statements for the year ended 29 February 2020

Statement of Current liabilities

Total liabilities		4,583
Provisions	5	<u>4,583</u>
		<u>620,473</u>
Total trust funds and liabilities		<u>620,473</u>

False Bay Hospital Trust

(Registration Number IT 000070/2017)

Financial Statements for the year ended 29 February 2020

Statement of

Surplus from operating activities	843,287
Revenue	
Administrative expenses	(29,246)
Other expenses	(313,465)
Surplus before distributions	843,287
Distributions awarded	
Beneficiary distributions	(227,497)
Comprehensive Income	
Figures in R	

Surplus for the year	615,790
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False Bay Hospital Trust

(Registration Number IT 000070/2017)

Financial Statements for the year ended 29 February 2020

Statement of Changes in Trust Funds

Figures in R	Trust capital	Retained income	Total
Balance at 1 March 2019	100		100
Changes in trust funds			
Surplus for the year 615,790			615,790

False Bay Hospital Trust

(Registration Number IT 000070/2017)

Financial Statements for the year ended 29 February 2020

Statement of

Total comprehensive income

Balance at 29 February 2020

		615,790	615,790
	100	615,790	615,890

Notes 4

False Bay Hospital Trust

(Registration Number IT 000070/2017)

Financial Statements for the year ended 29 February 2020

Statement of

Cash flows from operations

Surplus for the year	843,287
Adjustments to reconcile surplus	
Adjustments for provisions	4,583
Cash Flows	

Figures in R

Notes

Net cash flows from operations	847,870
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False Bay Hospital Trust

(Registration Number IT 000070/2017)

Financial Statements for the year ended 29 February 2020

Statement of

Distribution paid		7	(227,497)
Total adjustments to reconcile surplus	4,583		
Net cash flows from operating activities			620,373
<hr/>			
Cash flows from financing activities			
Capital contributed			100
Cash flows from financing activities			100
<hr/>			
Net increase in cash and cash equivalents			620,473
Cash and cash equivalents at end of the year		3	620,473

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12
13
14

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False Bay Hospital Trust

(Registration Number IT 000070/2017)

Financial Statements for the year ended 29 February 2020

Statement of

False Bay Hospital Trust

(Registration Number IT 000070/2017)

Financial Statements for the year ended 29 February 2020

Accounting Policies

1. General information

False Bay Hospital Trust (the trust) raises funds for the False Bay Hospital to improve existing health services and infrastructure of the False Bay Hospital, purchase much needed medical equipment for usage in the hospital and provide salaries to recruit additional staff members.

The trust is registered with the Master of the High Court and domiciled in South Africa. The address of its registered office is 17th Avenue, Fish Hoek, 7975.

2. Basis of preparation and summary of significant accounting policies

The financial statements of False Bay Hospital Trust have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the Rules governing public benefit organisations. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investment property, certain property, plant and equipment, biological assets and derivative financial instruments at fair value. They are presented in South African Rand.

the preparation of financial statements in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the trust's accounting policies.

The principal accounting policies applied in the preparation of these annual financial statements are set out below.

Financial instruments

Cash and cash equivalents

- Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

Trade and other payables Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

False Bay Hospital Trust

(Registration Number IT 000070/2017)

2020

Trust capital

All funds of a capital nature received by the trust are accounted for directly to the Trust Capital account. This includes the original donation received by the trustees to establish the trust, as well as all donations received by the trustees since the trust's inception. This excludes capital gains and losses realised by the trust in the normal course of its business activities. Trust capital is reduced by any capital distributed by the trustees to any capital beneficiary.

Notes to the Financial Statements

Figures in R

3. Cash and cash equivalents

Cash and cash equivalents comprise:

Cash and cash equivalents held in current and short term deposits	620,473
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4. Trust capital

Vested capital

Vested capital comprises:

Vested capital	100
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5. Provisions

Provisions comprise;

Leave pay provision	4,583
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False Bay Hospital Trust

(Registration Number IT 000070/2017)

2020

6. Comparative information not presented

The Trust is not presenting comparative information as this is the first set of IFRS financial statements. The Trust commenced with business on 19 January 2017. The first set of financial statements have been prepared for 12 months.

7. Distributions

The following amounts were utilised for False Bay Hospital

Distributions in cash and kind:

Volunteer stipends	(24,500)	
Revenue		
Donations received		1,090,562
Donations received in kind		77,250
Interest received		18,186
Blankets	(60,000)	
Blood warmers (40,940) Patient trolleys(53,445) Childrens 'cots (41,994)		
Christmas lunch donation	(6,618)	
		<hr/>
		(227,497)

Annual Financial Statements for the year ended 29 February 2020

Detailed Income Statement

Figures in R

Total revenue		1,185,998
False Bay Hospital Trust		
(Registration Number IT 000070/2017)		
Administrative expenses		
Accounting fees		18,601
Bank charges		3,495
Computer expenses		400
Telephone and fax		2020 6,750
total administrative expenses	29,246	<u>6,750</u>
Other expenses		
Advertising		24,169
Employee costs		256,070
Entertainment		501
Fines and penalties		472
Gifts		449
Legal expense		24,445
Postage		751
Printing and stationery		3,447
Training		2,250
Total other expenses		<u>313,465</u>
Travel - local	911	
Surplus from operating activities		<u>843,287</u>
Surplus before distributions		<u>843,287</u>
Total distributions		<u>(227,497)</u>
Distributions awarded		
Beneficiary distributions		227,497
Surplus for the year		<u>615,790</u>

False Bay Hospital Trust

(Registration Number IT 000070/2017)

2020

False Bay Hospital Trust

(Registration Number IT 000070/2017)

2020

Trust

Annual Financial Statements for the year ended 29 February 2020

Income Tax Computation

Figures in R

Surplus / (deficit) before tax and distributions	843,287
<u>(1,167,812)</u> Donations received in cash and kind	(1,167,812)
	<hr/>
Taxable surplus (deficit)	(324,525)
	<hr/>
Normal tax	
Penalties	472
	<hr/>
Total per statement of financial position - (Asset)/Liability	472
	<hr/>

False Bay Hospital Trust

(Registration Number IT 000070/2017)

2020

14

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